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## What is CIMA?

The Chartered Institute of Management Accountants (CIMA) is perfect if you're looking to develop your accountancy skills to lead finance departments, or provide management accounting consultancy.

CIMA accounting qualifications are recognised around the world, and offer a wide range of job prospects in a multitude of industries. Once qualified, the average salary is around £65,000 a year.\*

You'll learn a broad range of real-world accounting and finance skills, such as:

- Financial strategy
- Risk and control
- Business modelling
- Leadership and people management

The knowledge you take from these topics will help you progress into a management role and open up new career paths.



# Why study CIMA?

CIMA is a globally respected qualification, with over 100 years' experience as a leading professional accounting body. By earning a CIMA qualification, you can open doors in industries around the world.



70% of part qualified students say the CIMA qualification strengthens their position in salary negotiations\*



91% of CIMA students and members agree that the CIMA qualification creates career opportunities\*



One-fifth of qualified CIMA members are in very senior roles, earning in the region of £100,000 to £150,000 and upwards per annum\*\*

## Where can CIMA take you?

The CIMA qualification can lead to a wealth of opportunities in many industries, from fashion to football. And because of its global reputation, it's your passport to work around the world.

If you want to lead finance departments or be a management accounting consultant, this is the perfect place to start.

# Changing career? You're not alone!

Accountancy is one of the most popular choices for people who want a new career path, with new accountants coming from all walks of life.

#### Research shows:



Studying members earn, on average, £32,000 in the UK\*



This rises up to £63,000 per annum once qualified, and more as you progress\*



96% of FTSE 100 firms employ CIMA accountants\*\*





## Can I study CIMA?

Whether you've just finished school, want to change career, or already hold a financial qualification, there are lots of ways to start CIMA. The four main entry routes are highlighted below.

## **Certificate in Business Accounting**

This level is designed for those who want to take the first steps into accounting, but don't have any previous relevant qualifications.

### **Entry Requirements**

None, but a good level of English and Maths is recommended.

## **Professional Operational**

At this level, you'll learn about managing finance in a digital world, costs and analysis used in production, and financial reporting.

#### **Entry Requirements**

You will need to have done the Certificate in Business Accounting Qualification, AAT Professional (Level 4) or have prior experience/qualifications to start at this level.

## **Professional Management**

CIMA Management gives you the skills to manage people's performance, and teaches you advanced management accounting, and advanced financial reporting.

### **Entry Requirements**

You will need to have completed Professional Operational to start this level.

### **Professional Strategic**

CIMA Strategic develops your leadership and strategic management abilities, and teaches you about risk management and financial strategy.

#### **Entry Requirements**

You will need to have completed Professional Management to start this level.

## What will it cost me?

CIMA offers a cost effective route into a high-paying, stable profession – making it a great alternative to other qualifications.

Pay Monthly £55

Pay Quarterly £150

Save £15\*

**Pay Yearly** 

£530

Save £130\*

\*Savings based on total monthly cost for the same time period



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No degree or apprenticeship needed, just the motivation to succeed! You can become qualified regardless of your background and get into your dream accounting job.

## CIMA levels explained

To become a fully qualified management accountant, you need to complete the three levels previously mentioned - Professional Operational, Professional Management, and Professional Strategic. You will also need to have completed at least three years of relevant practical experience (PER).

## **Professional Operational**

#### Overview

This level contains three Objective Tests and one Case Study.

#### **What You Learn**

Strong working knowledge of the world of finance. Topics include Digital Technology, Budgetary Control, and Taxation.

### **Time to Complete**

12 months

#### **Career Progression**

After completing this level, you could go into roles such as a Financial Analyst or Management Accountant, and earn up to £33,000 a year. You could also continue your studies and move onto the CIMA Management level.

## Overview Within this level, there are three

**Professional Management** 

Objective Tests and one Case Study.

#### **What You Learn**

At this level, you'll cover topics such as People and Project Management, Risk and Control, Integrated Reporting, and Financial Reporting Standards.

## **Time to Complete**

12 months

### **Career Progression**

After completing this level, you could go into roles such as a Fund Accountant or Financial Accountant, and earn up to £40,000 a year. You could also continue your studies and move onto the CIMA Strategic level to become a fully Chartered Management Accountant.

## **Professional Strategic**

#### Overview

This final CIMA level is focused around risk management and financial strategy. It brings together everything you've learnt in the previous levels.

### What you Learn

The topics in this level include Strategic Control, Digital Strategy, Risk Management, and Cyber Security.

### **Time to Complete**

12 months

#### **Career Progression**

After completing this level, and the relevant work experience, the world is your oyster. You could start out as a Financial Controller or Financial Manager, but you could become a Chief Financial Officer (CFO)



## How do I progress?

On average, it takes most students three years to pass all the exams that make up the CIMA professional qualification. CIMA Certificate in Business Accounting is a qualification of its own, and takes around 12 months to complete.

# CIMA qualification structure





## Your CIMA checklist

We know that starting CIMA can be overwhelming, so we've put together a handy checklist below to guide you through the process from start to finish. Follow these steps and you'll be qualified in no time!



- Choose your course

  Make sure CIMA is right for you, and find out which level you should start with.
- 2 Choose your subscription
  You can choose to pay for your course monthly, quarterly or yearly
   whatever suits your budget.
- Register with CIMA
  Separate to your training provider, you also need to register as a CIMA student with the institute itself. Otherwise you can't take your exams!
- You should now have everything in place to be able to start your training now hit those books and schedule your first exam when you feel ready!

## Contact us

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